

THE RICE TRADER

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DAILY EXECUTIVE

Price Indications												
13-Nov-15	Thai	change (-/+)	Viet	change (-/+)	Pak	change (-/+)	India	change (-/+)	U.S.	change (-/+)	S. Amer.	change (-/+)
100B 15/16	365	-5							495	0	Uruguay	
5% 15/16	355	-5	375	0	320	10	350	0			540	0
10%	353	-4	370	0	310	5			NA		535	0
15%	350	-5	365	0	305	5	340	5	469	0	Argentina	
25% 15/16 Thai	347	-6	360	0	295	10	325	5	458	0	535	0
A1 Super or Broken (sortexed)	325	-5	335	-10	285	5	290	0			Brazil	
Fragrant A1 Super	350	-10	345	-5							525	0
Parboiled 100S or 5% for Pak / Ind / Brazil 5%	355	-10			350	10	345	0	CA #1/4% MG		545	0
Hom Mali 92% Purity or Jasmine Rice Equivalent (5%)	750	-72	475	-10		Pusa Sella Basmati	850	0	850	-20		0
Important: Floor Prices by VFA for 25% at \$340 PMT; Glut 10%, Vietnam \$450 to \$460PMT												

BROWSING THE NEWS

[Vietnam's 'rice bowl' is sinking](#)
[50 TMT of imported rice to enter through Dumai port](#)

RELATED MARKETS OF INTEREST

11/13/2015	Prices	Change	Change (%)	Quoted Units	Source
U.S. Dollar Index (Cash)	98.998	0.349	0.35%	Index	NYBOT
Rice Rough (Nov 15)	11.96	(0.15)	-1.24%	\$/cwt	CBOT
Soybeans (Nov 15)	8.59	(0.10)	-1.18%	\$/Bushel	CBOT
Wheat (Dec 15)	4.96	(0.02)	-0.45%	\$/Bushel	CBOT
Corn (Dec 15)	3.58	(0.04)	-1.04%	\$/Bushel	CBOT
Sugar 11% (Mar 16)	15.04	0.07	0.47%	\$/cwt	NYBOT
Coffee (Dec 15)	1.12	(0.03)	-2.73%	\$/lb	NYBOT
Cotton #2 (Dec 15)	61.68	(0.16)	-0.26%	cents/lb	NYBOT
Feeder Cattle (Nov 15)	175.08	(0.30)	-0.17%	\$/lb	CME
Crude Oil (Dec 15)	40.74	(1.010)	-2.42%	\$/barrel	NYMEX
Natural Gas (Dec 15)	2.26	(0.003)	-0.13%	Mbtu / Oil Equ	NYMEX
Ethanol (Dec 15)	1.45	(0.035)	-2.35%	\$/gal	CBOT
Copper (Nov 15)	2.17	(0.003)	-0.14%	\$/lb	COMEX

KEY NEWS UPDATE

- ❖ **World:** Rice plantings have dropped dramatically from last year -because of poor water allocations in the NSW Riverina. Last week the NSW Government announced a 1% upgrade to 13% in the general security water allocation for the NSW Murray Valley system, while the Murrumbidgee Valley allocation remained at 29%.
- ❖ **Asia:** Drought concerns are prompting countries to go on a rice-buying spree, with Singaporean buyers sealing a deal yesterday to buy rice worth 720 million baht from the Thai private sector.

GLOBAL RICE NEWS INDEX FOR November 12 - 13, 2015

AFRICA

[Nigeria: Haastrup: Passage of Port and Harbor Bill Will Boost the Economy](#)
[Kenyan farmers to get crop failure insurance cover](#)
[South African farmers faces losses as drought worsens](#)
[Nigeria clamps down on chicken and rice smugglers](#)
[Ghana: 3,000 Ghanaian Rice Farmers Receive Support](#)
[New video on how African rice farmers can reduce Striga problems in their crop](#)
[Nigeria: 10 ships laden with petroleum products, rice arrive in Lagos ports](#)
[Nigeria: Bleak future for investors as rice smugglers exploit borders](#)

ASIA

[Singaporeans agree rice deal](#)
[South Korea's rice production hits 6-year high in 2015](#)
[Hare-grained](#)
[Myanmar: Rice export drops in first half of fiscal 2015](#)
[Asia Rice-Prices at bottom in Thailand, stable in Vietnam](#)
[Paddy-whacked](#)

BANGLADESH

[Rice import duty rising](#)
[Government to buy rice at Tk 31 per kg](#)
[Government urged to convince Bangladesh for lifting jute exports ban](#)

CHINA

[China to increase policy support to drive consumption](#)

EUROPE

[UK 'barking mad' to leave EU, says farm economist](#)

INDIA

[Indirect export of basmati rice from India to Iran via UAE rises](#)

[GI tag for Basmati](#)

INDONESIA

[50 TMT of imported rice to enter through Dumai port](#)

[RI scrambles for rice as supplies run low](#)

[Imported rice begins arriving in Indonesia](#)

[El Nino stymies Indonesia's rice self-sufficiency plan](#)

[Plan to Ban Land Burning Sparks Concern About Indigenous People](#)

JAPAN

[Government Boasts About Results Of TPP Free Trade Talks, Fends Off Opposition Criticism](#)

[Door to Japan opens wider for Vietnamese goods after TPP: envoy](#)

[Japan to import 22,895 TMT feed wheat via tender](#)

MIDDLE EAST

[Rice price drops in global markets](#)

PAKISTAN

[Verdict on Indo-Pak fight over basmati likely soon](#)

[Pakistan needs a fresh disaster mitigation strategy](#)

[Kissan Package unprecedented in history of Pakistan says Shahbaz](#)

PHILIPPINES

[DA seeks lower production cost of rice](#)

[As temperature rises, rice yield drops, says WWF exec](#)

[Ilocos Farmers Urged To Plant Weather-Resistant Rice Varieties](#)

[Rice's bad taste: Poor farmers, health risks](#)

[PhilRice honors outstanding rice workers](#)

[Benefits of radiation-modified carageenan plant growth regulator revealed](#)

PRICES & REPORTS (GAIN)

[Peoples Republic of China Grain & Feed Update](#)

SOUTH AMERICA

[Soybean planting delays in southern Brazil](#)

[Rice production continues its record-breaking trend](#)

[GRDB reports increase in rice exports; assures farmers their paddy will be sold](#)

[Guyana seeks to strengthen economic ties](#)

[Holder Still Mum on PPP/C Proposal to Put Rice Back on Track](#)

THAILAND

[Thailand's rice exports to reach 10 MMT next year](#)

[Thailand sells an additional 500 TMT of rice](#)

[Ministry moves to keep bad and good rice separated](#)

[Rice exports to stay strong, say shippers](#)

[Yingluck urges open trial on rice scheme](#)

[Government takes more steps to help maintain price of jasmine rice](#)

[Singapore buys 22 TMT of Thai rice](#)

[Former Thai PM asks for fair trial over \\$16B state loss](#)

UNITED STATES

[Margin Protection price discovery for rice begins Dec 15](#)

[The big 2015 crops got bigger in USDA's November crop report](#)

[Economist sees reason for concern in Ag economy, but he's not prepared to hit the panic button](#)

[Drought Lessons from Israel](#)

[Are Rice Farmers and the Government Killing Off California's Salmon?](#)

[World corn stocks hit record high on cut in China use: USDA](#)

VIETNAM

[Vietnam's 'rice bowl' is sinking](#)

[Rice export deals hit record level in October](#)

[Rice production thrives with large-scale fields](#)

WORLD

[NSW Riverina growers drop rice](#)

[Mackay's sugar cane farmers consider new possibilities with rice crops](#)

OTHER

[U.S. oil prices fall to over two-month lows on rising inventories](#)

[Crude oil is getting slammed](#)

[U.S. Energy: Outlook Lowers Crude Oil Price Forecast](#)

[Crude Oil Prices Fell Due to Renewed Oversupply Concerns](#)

[Everything you wanted to know about the benefits of rice](#)

[GMO debate has to be open, transparent and based on science](#)

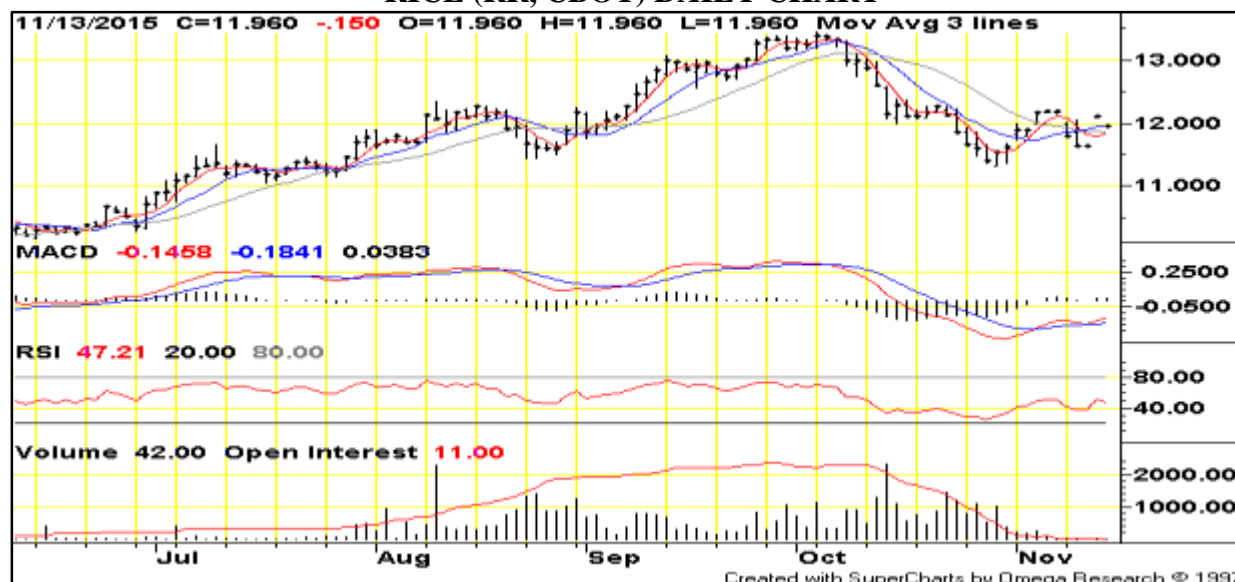
U.S. DOLLAR INDEX

In more depth: The U.S. dollar index closed lower at 98.998 by the end of trading Fri, up .35 for a change of 0.35%, compared to 98.65 on Thu.

The ICE U.S. dollar index, a measure of the dollar's strength against a basket of six rival currencies, was up Fri at 99.10 (or 0.39%) compared to 98.71 at the close on Thu. The euro traded lower at \$1.0774 from \$1.0814 at the close on Thu. The dollar traded at ¥122.6150, compared to ¥122.6090 at the close on Thu. The pound traded at \$1.5236, up from \$1.5234 late Thu.

The Dow Jones Industrial Average closed lower by 202.83 points, (or 1.16%), to finish at 17,245.24. The S&P 500 decreased 22.93 points, (or 1.12%), to 2,023.04. The tech-heavy NASDAQ Composite dropped 77.20 points, (or 1.54%), to end the trading day at 4,927.88.

RICE (RR, CBOT) DAILY CHART



RICE (RR, CBOT) WEEKLY CHART



Nov futures for Rough Rice were lower Fri. Rough rice prices slipped \$0.15 closing at \$11.96/cwt for a difference of -1.24%. Rice futures gave back yesterday's gains today in range bound trading. Trading volume was better than yesterday and open interest remained fairly strong. Prices were hit by lower export sales reports and higher production from USDA's latest supply and demand report. The Jan contract is moving back down near support levels.

Corn futures closed lower Fri. Dec corn futures sank \$0.04 and settled at \$3.58/bu while, Mar decreased \$0.04 to \$3.67/bu. Corn futures were lower Fri even with solid export sales at 618.6 tons, compared to the

estimate of 450 – 650 tons. Low prices have directed the cash market strength as farmers have been hesitant to sell and end-users are ready to buy; a technique for a strong beginning, aiding futures against the backdrop of US 15/16 corn finishing stocks being adjusted higher 200 million bushels on Tue.

Soy complex futures closed lower Fri. Nov soybeans futures decreased \$0.10 to settle at \$8.59/bu, while Dec soyoil decreased \$0.0037 to settle at \$0.2704/lb. and Dec soymeal dropped \$2.20 to close at \$288.80/ton. Soybean futures dropped Fri, removing gains from the earlier two sessions. Export sales came in at 1.297 MT, surpassing the 600 TMT – 1 MMT estimate. Because of the supply benchmark set by the USDA Tue, hardening the largest U.S. bean crop ever, the trade will concentrate on the demand side of the equation, in particular exports and domestic feed use, as well as South America. NOPA will issue its Oct crush report Mon at 11:00 a.m. CST. Argentina bean planting is 20% complete compared to 8-9% the previous week.

Wheat futures were lower today. Dec CBOT wheat dropped \$0.02 and settled at \$4.96/bu, while Dec KC wheat increased \$0.15 and closed at \$4.66/bu and Dec MWE wheat jumped \$0.50 and closed at \$5.06/bu. Wheat futures fell after beginning Fri higher, reversing gains from the previous two sessions as futures struggled to recover from the 12 cent post-WASDE decrease. Export sales were 227.7 tons, mid-range from the projected 150 - 350 tons. Although world weather concerns, particularly dryness in Ukraine, could be providing support, higher than anticipated U.S. wheat closing stocks (up by 50 million bushels) and bleak exports have offset upside drive. World supply estimates are also increasing as FranceAgrimer revised French soft wheat stocks to 5.2 MT from 4.8 MT.

On nearby contacts, wheat, corn and soybeans were lower today. Nov futures for soybeans decreased \$0.10 and closed at \$8.59/bu, for a change of -1.18%. Dec futures for wheat slipped \$0.02 and ended at \$4.96/bu for a difference of -0.45%. Dec corn futures dropped \$0.04 and settled at \$3.58/bu for a change of -1.04%.

In the food and fiber market, sugar, coffee and cotton were mixed today. Mar sugar increased \$0.07 to end at \$15.04/cwt, for a difference of 0.47%. Coffee futures for Dec dropped \$0.03 and settled at \$1.12/lb. for a difference of -2.73%. Dec cotton slipped \$0.16 and closed at \$0.6168/lb. for a change of -0.26%.

In the energy sector and metal markets, crude oil, natural gas, ethanol and copper were lower today. Dec futures for Crude oil decreased \$1.010 and closed at \$40.74/barrel for a change of -2.42%. Dec futures for natural gas dropped \$0.003/mbtu to close at \$2.26/mbtu, for a change of -0.13%. Dec futures for ethanol slipped \$0.035 and closed at \$1.45/gallon for a change of -2.35%. Nov copper futures sank \$0.003 and settled at \$2.17/lbs. for a change of -0.14%.

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